

**(Updated November 2, 2022)** Effective for the first quarter of fiscal 2023, we are presenting certain revenue streams within Company sales to better align with the presentation used within the casual dining industry. Comparative figures for Fiscal 2022 have been adjusted to conform to the Fiscal 2023 presentation. These reclassifications have no effect on Total revenues or Net income previously reported.



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

(In millions excepts per share amounts)	Q1 F22						Q2 F22					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
<b>Revenues</b>												
Company sales <sup>(1)</sup>	\$ 865.6	98.8 %			\$ 865.6	98.8 %	\$ 915.8	98.9 %			\$ 915.8	98.9 %
Franchise revenues <sup>(2)</sup>	10.8	1.2 %			10.8	1.2 %	10.0	1.1 %			10.0	1.1 %
<b>Total revenues</b>	<b>876.4</b>	<b>100.0 %</b>			<b>876.4</b>	<b>100.0 %</b>	<b>925.8</b>	<b>100.0 %</b>			<b>925.8</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(3)</sup>	234.3	27.1 %			234.3	27.1 %	252.8	27.6 %			252.8	27.6 %
Restaurant labor <sup>(3)</sup>	304.9	35.2 %			304.9	35.2 %	315.4	34.4 %			315.4	34.4 %
Restaurant expenses <sup>(3)</sup>	231.3	26.7 %			231.3	26.7 %	236.7	25.9 %			236.7	25.9 %
Depreciation and amortization <sup>(4)</sup>	39.3	4.5 %	\$ (0.1)		39.2	4.5 %	41.6	4.5 %	\$ (0.2)		41.4	4.5 %
General and administrative <sup>(4)</sup>	36.5	4.2 %			36.5	4.2 %	33.1	3.6 %			33.1	3.6 %
Other (gains) and charges <sup>(4)</sup>	4.5	0.5 %	(4.5)		—	— %	6.4	0.7 %	(6.4)		—	— %
<b>Total operating costs and expenses</b>	<b>850.8</b>	<b>97.1 %</b>	<b>(4.6)</b>		<b>846.2</b>	<b>96.6 %</b>	<b>886.0</b>	<b>95.7 %</b>	<b>(6.6)</b>		<b>879.4</b>	<b>95.0 %</b>
<b>Operating income</b>	<b>25.6</b>	<b>2.9 %</b>	<b>4.6</b>		<b>30.2</b>	<b>3.4 %</b>	<b>39.8</b>	<b>4.3 %</b>	<b>6.6</b>		<b>46.4</b>	<b>5.0 %</b>
Interest expenses	12.5	1.4 %	(0.7)		11.8	1.3 %	11.2	1.2 %			11.2	1.2 %
Other income, net	(0.3)	0.0 %			(0.3)	0.0 %	(0.5)	0.0 %			(0.5)	0.0 %
Income before income taxes	13.4	1.5 %	5.3		18.7	2.1 %	29.1	3.1 %	6.6		35.7	3.9 %
Provision for income taxes <sup>(5)</sup>	0.2	1.5 %	1.3	\$ 1.1	2.6	14.0 %	1.5	5.2 %	1.7	\$ 0.2	3.4	9.4 %
<b>Net income</b>	<b>\$ 13.2</b>	<b>1.5 %</b>	<b>\$ 4.0</b>	<b>\$ (1.1)</b>	<b>\$ 16.1</b>	<b>1.8 %</b>	<b>\$ 27.6</b>	<b>3.0 %</b>	<b>\$ 4.9</b>	<b>\$ (0.2)</b>	<b>\$ 32.3</b>	<b>3.5 %</b>
Basic net income per share	\$ 0.29		\$ 0.08	\$ (0.02)	\$ 0.35		\$ 0.61		\$ 0.11	\$ 0.00	\$ 0.72	
Diluted net income per share	\$ 0.28		\$ 0.08	\$ (0.02)	\$ 0.34		\$ 0.60		\$ 0.11	\$ 0.00	\$ 0.71	
Basic weighted average shares outstanding	45.9		45.9	45.9	45.9		45.1		45.1	45.1	45.1	
Diluted weighted average shares outstanding	47.0		47.0	47.0	47.0		45.9		45.9	45.9	45.9	



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

(In millions excepts per share amounts)	Q3 F22						Q4 F22					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
<b>Revenues</b>												
Company sales <sup>(1)</sup>	\$ 970.9	99.0 %			\$ 970.9	99.0 %	\$ 1,012.2	99.1 %			\$ 1,012.2	99.1 %
Franchise revenues <sup>(2)</sup>	9.5	1.0 %			9.5	1.0 %	9.3	0.9 %			9.3	0.9 %
<b>Total revenues</b>	<b>980.4</b>	<b>100.0 %</b>			<b>980.4</b>	<b>100.0 %</b>	<b>1,021.5</b>	<b>100.0 %</b>			<b>1,021.5</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>												
Food and beverage costs <sup>(3)</sup>	270.3	27.8 %			270.3	27.8 %	291.1	28.7 %			291.1	28.7 %
Restaurant labor <sup>(3)</sup>	329.1	33.9 %			329.1	33.9 %	338.7	33.5 %			338.7	33.5 %
Restaurant expenses <sup>(3)</sup>	244.1	25.2 %			244.1	25.2 %	256.2	25.3 %			256.2	25.3 %
Depreciation and amortization <sup>(4)</sup>	42.2	4.3 %	\$ (0.1)		42.1	4.3 %	41.3	4.0 %	\$ (0.1)		41.2	4.0 %
General and administrative <sup>(4)</sup>	39.2	4.0 %			39.2	4.0 %	35.3	3.5 %			35.3	3.5 %
Other (gains) and charges <sup>(4)</sup>	6.1	0.6 %	(6.1)		—	— %	14.2	1.4 %	(14.2)		—	— %
<b>Total operating costs and expenses</b>	<b>931.0</b>	<b>95.0 %</b>	<b>(6.2)</b>		<b>924.8</b>	<b>94.3 %</b>	<b>976.8</b>	<b>95.6 %</b>	<b>(14.3)</b>		<b>962.5</b>	<b>94.2 %</b>
<b>Operating income</b>	<b>49.4</b>	<b>5.0 %</b>	<b>6.2</b>		<b>55.6</b>	<b>5.7 %</b>	<b>44.7</b>	<b>4.4 %</b>	<b>14.3</b>		<b>59.0</b>	<b>5.8 %</b>
Interest expenses	11.1	1.1 %			11.1	1.1 %	11.3	1.1 %			11.3	1.1 %
Other income, net	(0.4)	0.0 %			(0.4)	0.0 %	(0.6)	0.0 %			(0.6)	0.0 %
<b>Income before income taxes</b>	<b>38.7</b>	<b>3.9 %</b>	<b>6.2</b>		<b>44.9</b>	<b>4.6 %</b>	<b>34.0</b>	<b>3.3 %</b>	<b>14.3</b>		<b>48.3</b>	<b>4.7 %</b>
Provision (benefit) for income taxes <sup>(5)</sup>	2.1	5.4 %	1.5	\$ (0.1)	3.5	7.9 %	(6.2)	(18.2)%	3.5	\$ (0.2)	(2.9)	(5.8)%
<b>Net income</b>	<b>\$ 36.6</b>	<b>3.7 %</b>	<b>\$ 4.7</b>	<b>\$ 0.1</b>	<b>\$ 41.4</b>	<b>4.2 %</b>	<b>\$ 40.2</b>	<b>3.9 %</b>	<b>\$ 10.8</b>	<b>\$ 0.2</b>	<b>\$ 51.2</b>	<b>5.0 %</b>
Basic net income per share	\$ 0.82		\$ 0.11	\$ 0.00	\$ 0.93		\$ 0.92		\$ 0.25	\$ 0.00	\$ 1.17	
Diluted net income per share	\$ 0.81		\$ 0.11	\$ 0.00	\$ 0.92		\$ 0.90		\$ 0.25	\$ 0.00	\$ 1.15	
Basic weighted average shares outstanding	44.4		44.4	44.4	44.4		43.8		43.8	43.8	43.8	
Diluted weighted average shares outstanding	45.1		45.1	45.1	45.1		44.6		44.6	44.6	44.6	



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

	YTD F22					
	Reported	%	Special Items <sup>(a)</sup>	Discrete Tax Item <sup>(b)</sup>	Adjusted	%
(In millions excepts per share amounts)						
<b>Revenues</b>						
Company sales <sup>(1)</sup>	\$ 3,764.5	99.0 %			\$ 3,764.5	99.0 %
Franchise revenues <sup>(2)</sup>	39.6	1.0 %			39.6	1.0 %
<b>Total revenues</b>	<b>3,804.1</b>	<b>100.0 %</b>			<b>3,804.1</b>	<b>100.0 %</b>
<b>Operating costs and expenses</b>						
Food and beverage costs <sup>(3)</sup>	1,048.5	27.9 %			1,048.5	27.9 %
Restaurant labor <sup>(3)</sup>	1,288.1	34.2 %			1,288.1	34.2 %
Restaurant expenses <sup>(3)</sup>	968.3	25.7 %			968.3	25.7 %
Depreciation and amortization <sup>(4)</sup>	164.4	4.3 %	\$ (0.5)		163.9	4.3 %
General and administrative <sup>(4)</sup>	144.1	3.8 %			144.1	3.8 %
Other (gains) and charges <sup>(4)</sup>	31.2	0.8 %	(31.2)		—	— %
<b>Total operating costs and expenses</b>	<b>3,644.6</b>	<b>95.8 %</b>	<b>(31.7)</b>		<b>3,612.9</b>	<b>95.0 %</b>
<b>Operating income</b>	<b>159.5</b>	<b>4.2 %</b>	<b>31.7</b>		<b>191.2</b>	<b>5.0 %</b>
Interest expenses	46.1	1.2 %	(0.7)		45.4	1.2 %
Other income, net	(1.8)	0.0 %			(1.8)	0.0 %
Income before income taxes	115.2	3.0 %	32.4		147.6	3.9 %
Provision (benefit) for income taxes <sup>(5)</sup>	(2.4)	(2.1)%	8.0	\$ 1.0	6.6	4.6 %
<b>Net income</b>	<b>\$ 117.6</b>	<b>3.1 %</b>	<b>\$ 24.4</b>	<b>\$ (1.0)</b>	<b>\$ 141.0</b>	<b>3.7 %</b>
Basic net income per share	\$ 2.62		\$ 0.54	\$ (0.02)	\$ 3.14	
Diluted net income per share	\$ 2.58		\$ 0.53	\$ (0.02)	\$ 3.09	
Basic weighted average shares outstanding	44.8		44.8	44.8	44.8	
Diluted weighted average shares outstanding	45.6		45.6	45.6	45.6	



**BRINKER INTERNATIONAL, INC.**  
**Consolidated Statements of Income (Unaudited)**

**Footnotes:**

- <sup>(a)</sup> Non-GAAP information excluding the impact of Special Items is provided to allow the reader to gain insight into the Company's ongoing operating performance. Special Items in the first, second, third and fourth quarters of fiscal 2022 primarily consists of net charges of \$4.5 million, \$6.4 million, \$6.1 million, and \$14.2 respectively, totaling \$31.2 million in the year-to-date period associated with Other (gains) and charges. Please refer to the Current Report F22 Form 10-K for further details.
- <sup>(b)</sup> Discrete tax items for F22 primarily relate to excess tax benefits associated with stock-based compensation. The first quarter also included a decrease in unrecognized tax benefits.
- <sup>(1)</sup> Company sales includes revenues generated by the operation of Company-owned restaurants including food and beverage sales, net of discounts, Maggiano's banquet service charge income, gift card breakage, delivery income, digital entertainment revenues, merchandise income and gift card discount costs from third party gift card sales.
- <sup>(2)</sup> Franchise revenues includes royalties, franchise advertising fees, franchise and development fees and gift card equalization.
- <sup>(3)</sup> As a percentage of Company sales.
- <sup>(4)</sup> As a percentage of Total revenues.
- <sup>(5)</sup> As a percentage of Income before income taxes.